

About This 2023 Portfolio Data Update



SCOPE OF THE UPDATE

Except as otherwise noted, this data update covers certain data of The Coca-Cola Company and the Coca-Cola system (our company and our owned and independent bottling partners), as applicable, for 2023. References to “currently,” “to date” or similar expressions reflect data and information as of December 31, 2023.

This update is provided to transparently share data on certain portfolio measures. It should not be relied upon in making investment decisions.

Historical performance data may be revised due to reasons such as new data availability; industry driven changes to methodologies; improvement in data collection and measuring systems; or activities such as joint ventures, mergers and acquisitions or divestitures. In cases where historical information is revised substantially, we will footnote the change with a clear explanation. Statements about future developments and past occurrences are based on information and assumptions available as of the date of publication. While we are committed to providing timely updates, the company holds no obligation to update any such information or statements.

FORWARD-LOOKING STATEMENTS

This data update may contain statements, estimates or projections that constitute “forward-looking statements” as defined under U.S. federal securities laws. Generally, the words “believe,” “expect,” “intend,” “estimate,” “anticipate,” “project,” “will” and similar expressions identify forward-looking statements, which generally are not historical in nature. Forward-looking statements are subject to certain risks and uncertainties that could cause The Coca-Cola Company’s actual results to differ materially from its historical experience and our present expectations or projections. These risks include, but are not limited to, evolving regulatory requirements and expectations, including evolving processes, controls and methodologies data; an inability to attract or retain a highly skilled and diverse workforce; disruption of our supply chain, including increased commodity, raw material, packaging, energy, transportation and other input costs; an inability to successfully integrate and manage our acquired businesses, brands or bottling operations or an inability to realize a significant portion of the anticipated benefits of our joint ventures or strategic relationships; failure by our third-party service providers and business partners to satisfactorily fulfill their commitments

and responsibilities; an inability to renew collective bargaining agreements on satisfactory terms, or we or our bottling partners experience strikes, work stoppages, labor shortages or labor unrest; obesity and other health-related concerns; evolving consumer product and shopping preferences; product safety and quality concerns; perceived negative health consequences of certain ingredients, such as non-nutritive sweeteners and biotechnology-derived substances, and of other substances present in our beverage products or packaging materials; failure to digitalize the Coca-Cola system; damage to our brand image, corporate reputation and social license to operate from negative publicity, whether or not warranted, concerning product safety or quality, workplace and human rights, obesity or other issues; and other risks discussed in our filings with the Securities and Exchange Commission (the SEC), including our Annual Report on Form 10-K for the year ended December 31, 2023, and our subsequently filed Quarterly Reports on Form 10-Q, which filings are available through the SEC’s website. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. We undertake no obligation to publicly update or revise any forward-looking statements.

2023 Portfolio Update



Year ended December 31,	2021	2022	2023
VOLUME (in billions) (the Coca-Cola system)			
Volume — Unit Cases	31.3	32.7	33.3
Volume — Liters	177.5	185.8	188.9
LOW- AND NO-CALORIE PORTFOLIO (the Coca-Cola system)			
Low- or no-calorie sales (percent of volume sold that is low- or no-calorie)	28.0%	28.7%	29.9%
Percent of the company’s sparkling soft drink brands available in packages of 250 milliliters (8.5 ounces) or less	41%	44%	46%
Percentage of the products in our portfolio with less than 100 calories per 12-ounce serving	66%	68%	68%
FRONT OF PACKAGE LABELING (the Coca-Cola system)			
Provide transparent nutrition information, featuring calories on the front of all of our packages.	nearly all markets	nearly all markets	nearly all markets



CONSOLIDATED BUSINESS EXCLUSIONS

METRIC	VOLUME (in billions) Unit Cases	VOLUME (in billions) Liters	LOW- AND NO-CALORIE PORTFOLIO Low- or no-calorie sales (percent of volume sold that is low- or no-calorie)	LOW- AND NO-CALORIE PORTFOLIO Percent of the company's sparkling soft drink brands available in packages of 250 milliliters (8.5 ounces) or less	LOW- AND NO-CALORIE PORTFOLIO Percentage of the products in our portfolio with less than 100 calories per 12-ounce serving	FRONT OF PACKAGE LABELING Provide transparent nutrition information, featuring calories on the front of all of our packages
REPORTING BOUNDARY	The Coca-Cola system	The Coca-Cola system	The Coca-Cola system	The Coca-Cola system	The Coca-Cola system	The Coca-Cola system
EXCLUSIONS						
Costa: retail coffee stores	included	included	included	n/a	included	excluded
Costa: rest of business	included	included	included	n/a	included	excluded
innocent	included	included	included	n/a	included	excluded
doğadan	included	included	included	n/a	included	excluded
fairlife	included	included	included	n/a	included	excluded
BODYARMOR	included	included	included	n/a	n/a	excluded
BIG (or CBOs)	included	included	included	included	included	excluded
Other Consolidated Operations	included	included	included	included	n/a	excluded
Co-packers	included	included	included	included	included	included

GLOSSARY
BIG: Bottling Investments Group
CBOs: Consolidated Bottling Operations
Other Consolidated Operations: a consolidated affiliate for which the company counts unit case volume managed outside the Bottling Investments Group (i.e. CHI, other tea operations, canners, bottling)